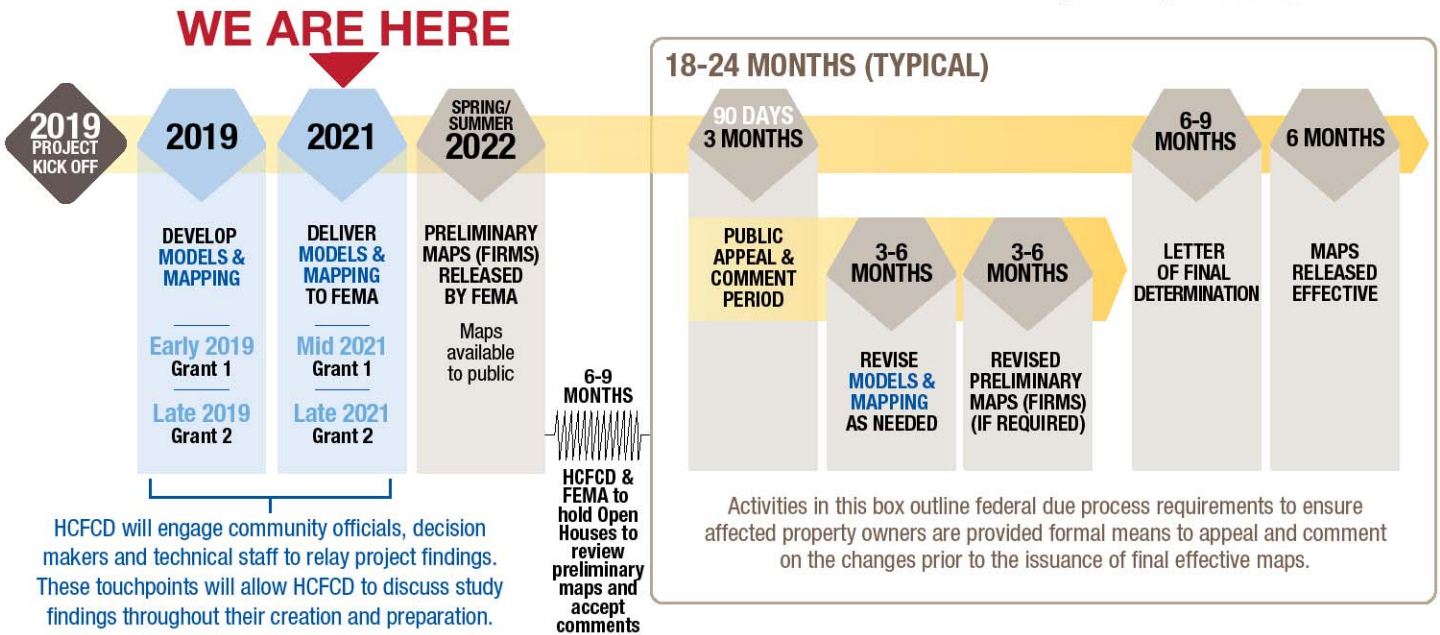


FLOOD INSURANCE RATE MAP (FIRM) UPDATE TIMELINE

Milestone Responsibility ◆ HCFCD ◆ FEMA



HCFCD will engage community officials, decision makers and technical staff to relay project findings. These touchpoints will allow HCFCD to discuss study findings throughout their creation and preparation.

PROGRESS TO DATE



73% Flood Control District Progress

15% FEMA Progress

About MAAPnext

The Harris County Modeling, Assessment and Awareness Project (MAAPnext) will develop the next generation of flood maps and tools. Along with new Flood Insurance Rate Maps (FIRMs), new flood risk tools will be developed for communicating the results of this project. Changes are on the way for Harris County flood maps, and we want to ensure this information is clear, easy to understand, and accessible to all residents.

The Harris County Flood Control District (HCFCD), in partnership with the Federal Emergency Management Agency (FEMA), will provide a better understanding of flood risks throughout Harris County by using new methodologies, technologies and map products.

The new FIRMs could be effective as early as late 2023.

Dates to Remember

Note: Dates are approximate at this time.

End 2021:

Draft flood risk maps and associated data will be made available for public review and consideration.

Spring/Summer 2022:

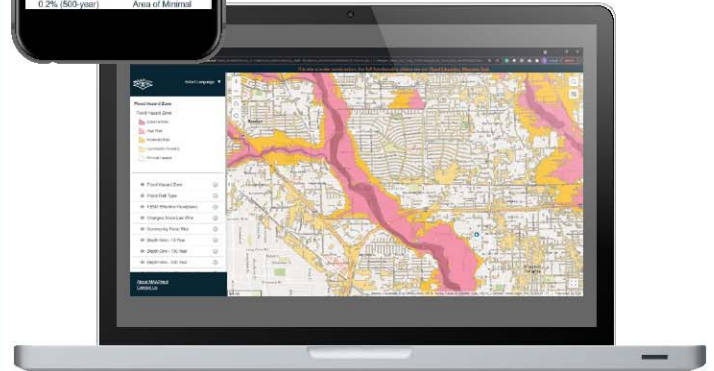
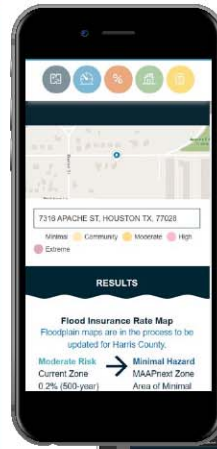
Preliminary Flood Insurance Rate Maps will be released by FEMA for public review and comment.

Fall/Winter 2022:

FEMA to release preliminary FIRMs and hold meetings to present them first to community officials (Consultation Coordination Officer Meetings) and then the general public (Open House Meetings). Any changes in flood risk will be explained and participants will have an opportunity to provide feedback on the products.

Late 2023:

Likely earliest date that FEMA Flood Insurance Rate Maps could become effective. Changes to flood insurance premiums due to map changes would happen after the maps are effective.



Online Dashboard Development

Status: Mapping interface under development

Next Step: Test site available for Community Advisory Group review and comment June 2021

6-Month Look Ahead

July

 **Jul. 15:** Floodplain Administrator Update

August

September

 **Sept. 8:** Community Advisory Group Meeting

October

 **Oct. 14:** Floodplain Administrator Update

November

 **Nov. 10:** Community Advisory Group Meeting

 **Late Nov.:** Draft Map Product Released

December

Learn more at www.MAAPnext.org

UNDERSTANDING FEMA'S RISK RATING 2.0

What is FEMA's Risk Rating 2.0?

The Federal Emergency Management Agency (FEMA) is updating the National Flood Insurance Plan (NFIP) risk rating system to be more accurate and easier to understand than the current system, and reflect a property's unique flood risk. As a result, elevations, flood hazard zones, and rating tables will no longer be the *only* metrics used in calculating the flood insurance premium for a property. This effort, known as **Risk Rating 2.0**, will show that rate increases and decreases will consider more measurements in determining a property's flood insurance premium. For example, premiums will be distributed across all policyholders based on home values and a property's unique flood risk. FEMA is also updating the NFIP to address inequities in the current pricing methodology. Risk Rating 2.0 will help insurance agents price and possibly sell policies to the community more easily, and it will help policyholders understand their flood risk and how it affects their premium.

How will Risk Rating 2.0 affect Harris County residents?

It's important to note that Risk Rating 2.0 will **only** change insurance premiums but **will not** change how Flood Insurance Rate Maps (FIRMs) are used for regulatory purposes or lender compliance with mandatory purchase requirements.

- An estimated 87% of Harris County's single-family homes could see an **increase** of about **\$120 per year** in their flood insurance premiums.*
- About 4% of Harris County's single-family homes could see an **increase** ranging from **\$120 to \$360** per year in their flood insurance premiums.*
- Approximately 9% of Harris County's single-family homes could see a **decrease** of up to **\$1,200 per year** in their flood insurance premiums.*

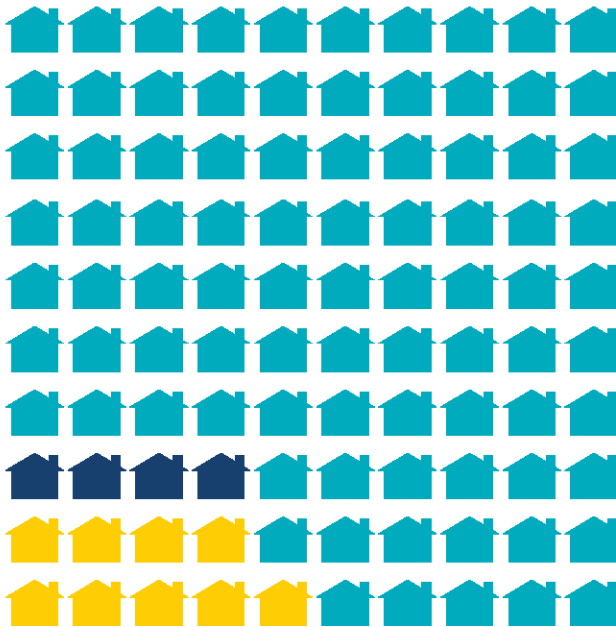
FLOOD INSURANCE CHANGES

Estimated amount of Harris County single-family homes that could see a change in their flood insurance premiums

87% ↑ about a **\$120/yr** increase

4% ↑ about a **\$121-\$360/yr** increase

9% ↓ Up to **\$1,200/yr** decrease



How does MAAPnext factor into Risk Rating 2.0?

MAAPnext is an effort led by the Harris County Flood Control District in partnership with FEMA that will result in new Flood Insurance Rate Maps as early as the end of 2023. The Risk Rating 2.0 effort is led by FEMA and will update how flood insurance rates are calculated and is expected to go into effect October 2021. **These are two separate initiatives running on separate timelines.**

When will Risk Rating 2.0 go into effect?

If these proposed changes are accepted by Congress:

- Existing policy holders who expect a **decrease** with the new method could renew their policies under Risk Rating 2.0 in **October 2021**.
- Existing policy holders who expect an **increase** with the new method could renew under Risk Rating 2.0 starting in **April 2022** but will have an option to keep their current policies if cheaper for up to two years.
- **New policy holders** will be subject to the new rating system starting in **October 2021**.

All insurance timing questions should be directed to your flood insurance agent for clarification.

*FEMA Fact Sheet – County Level Premium Change Analysis

For more information, visit: www.fema.gov/flood-insurance/work-with-nfip/risk-rating